

From: Site Administrator [web@responsiblelending.org] on behalf of Emma Baker [emma45154@aol.com]  
Sent: Tuesday, September 14, 2010 8:47 AM  
To: Overdraft Comments  
Subject: Stop unfair and abusive debit-card overdraft fees

Sep 14, 2010

Ms Sheila Bair

Dear Ms Bair,

I support the FDIC's recommendations that banks address deceptive unfair debit-card overdraft practices used to maximize the fees they charge customers.

As someone who agrees with the FDIC's proposals and hope that the other banking agencies will follow suit. Everyone makes a mistake and forgets to write down a 10\$ transaction in their register and you end up making a purchase and putting your account 10\$ in the hole. While I am not saying there should be no fee for such, I think the current fees are very unreasonable. A typical fee is \$32-37 per item fee. The banks then rearrange the way items clear your account so the higher items clear first before the smaller ones. This then causes that single overdraft to become 3-4 over drafts because they make all of your 3\$ and 4\$ debit card purchases then bounce. So a 10\$ mistake after being manipulated by the bank can very easily turn into well over 100\$ in a matter of minutes.

The banks should hear as often as possible that customers want overdraft coverage that is fair and reasonable. I hope that they listen and make the changes outlined in your guidance. Providing customers with a responsible product is not only right thing to do--it's good business.

Sincerely,

Mrs. Emma Baker  
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