

From: Site Administrator [web@responsiblelending.org] on behalf of pesach kremen [pesachkremen@hotmail.com]
Sent: Monday, September 13, 2010 2:45 PM
To: Overdraft Comments
Subject: Stop unfair and abusive debit-card overdraft fees

Sep 13, 2010

Ms Sheila Bair

Dear Ms Bair,

I support the FDIC's recommendations that banks address deceptive unfair debit-card overdraft practices used to maximize the fees they charge customers.

As someone who was surprised by very high fees for small purchases, I wholeheartedly agree with the FDIC's proposals and hope that the other banking agencies will follow suit.

The banks should hear as often as possible that customers want overdraft coverage that is fair and reasonable. I hope that they listen and make the changes outlined in your guidance. Providing customers with a responsible product is not only right thing to do--it's good business.

[*Name of Institution*] ripped me off from Nov 2009-Jan 2010 by deliberately reordering transactions to maximize their outrageous \$35 fees, then would charge the fees causing my account balance to drop triggering more fees. They should be required to reimburse me for this unethical activity. Banks should not be allowed to assess the fees until statement time so that fees do not cause other fees, not even giving you a chance to make a deposit until it is too late. I was charged over \$700 in fees and could only get about \$200 of them reversed and had to insist on this many times. The law should require banks to reimburse customers for fees charged due transaction reordering.

Sincerely,

Mr. pesach kremen
1602 Chalmers St
Apt A
San Diego, CA 92103-4748
(619) 218-2149