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To: Overdraft Comments
Subject: Guidance Proposal

My suggestion for a common-sense way to eliminate risks for both the consumer and for banks is that we each take responsibility for our actions.

If there is not enough money in a bank account to cover withdrawals, account overdraws - period. If the bank at which the consumer chooses charges for this type situation, that is what happens. If the consumer plans to overdraw the account on a regular basis the privilege of doing so will be addressed by whatever method that the consumer chooses - simply by having a bank account.

If a bank wants to charge for this type of account, go for it. The consumer then makes the decision if they want to play and pay by these rules.

Ruth Merritt