
From: Tom Brown [mailto:tbrown3153@yahoo.com]

Sent: Tuesday, August 24, 2010 4:11 PM

To: Overdraft Comments

Subject: simplify

why not simplify the overdraft rules? you could simply require banks to deny any transaction that would overdraft an account, as used to be the case in the old days. in other words, if a customer tried to use a debit or atm card for a purchase that would overdraft their account, the bank would not approve the transaction at that moment of attempted purchase. that way there would be no overdraft penalties at all. that would also prevent chronic overdrafters from using their overdraft plans as short-term loans.

yours,
Tom Brown