
From: Kevin Najera [mailto:kevin3286@sbcglobal.net]
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To: Overdraft Comments
Subject: Comments

One suggestion I would like to make is that all banks need to universally use the same definition of (OD) overdraft fee or (NSF) none sufficient funds charges. Going from bank to bank these fees and charges seem to be used interchangeably. I am sure this can also confuse the consumer when reading their periodic statement.

OD fees should refer to the use of a debit card in which the consumer has agreed to pay a fee if the use of that card would force that particular account to become negative.

NSF charges should refer to an account that is forced to become negative due to other than a debit card transaction.

My thoughts on this are the fact that some consumers still try to play the floating game with checks. Automatic transfers and bill pay ability is still the consumers responsibility and the banks should be able to collect fees for their services.

Thank you for allowing my suggestion.