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From: Fred Granlund [mailto:fgranlund@yahoo.com]

Sent: Sunday, August 22, 2010 5:47 PM

To: Overdraft Comments

Subject: Protection needed

I read with interest your proposed reforms for overdraft protection. This is an area of flagrant anti-consumer policies and actions by banks, and is long overdue for regulation.

However, one especially egregious practice was not mentioned in the article I read: namely, the re-ordering of drafts and checks for the purpose of increasing the number and amount of overdraft fees. [*Name of Financial Institution*] last week lost a court case in which this practice, common to all large banks, was ruled fraudulent, unfair and deceptive, and was ordered to refund more than \$2M in illegal fees to its customers.

Account holders should not have to go to court in order to be treated fairly by banks. This practice needs to be condemned in the strongest possible terms by the FDIC. If the banks are unwilling to abandon it voluntarily, Congress should assess multi-billion-dollar fines for its practice.

Frankly, banks need the trust of their customers in order to survive. If they can't treat us fairly without being forced to, they should be put out of business.

Sincerely,

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