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From: Bob Ross @ Cygnus Applications [mailto:bross@cygnusapp.com]

Sent: Friday, August 20, 2010 10:26 AM

To: Overdraft Comments

Subject: overdrafts

I agree with the proposed guidelines. I have been ripped off by [*Name of Financial Institution*] and [*Name of Financial Institution*] for hundreds of dollars of overdraft fees over the last few years. What makes this so bad is that it hits those that can least afford it.

The Banks will steal your money any way that they can, and this sleazy tactic of sorting the transactions from highest to lowest has been very effective at causing huge incomes.

What is so sleazy about it is that you can only see what they are doing by looking at your account online. The statements do not show how the transactions are processed. If you don't look at your account every day, you don't know that the overdrafts are generated in this manner.

I now have the "email alert" with [*Name of Financial Institution*] which tells me that the account is overdrawn, but the bank sends the email only AFTER they hit your account with the overdraft fee, not on the same day so you can move money into the account and avoid it.

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