
From: jeff evans [mailto:jeffreymichaelevans@gmail.com]
Sent: Thursday, August 19, 2010 3:24 PM
To: Overdraft Comments
Subject: overdraft fees

Hello -

Recently, I was charged a \$10 overdraft fee by my bank [*Name of Financial Institution*]. When I created my accounts with [*Name of Financial Institution*], I made sure that I signed up for overdraft protection. In 6 years we have not had one incident - until now. What I was shocked to find out was that my bank charged me \$10 for each overdraft incident. My previous understanding was that overdraft protection was free - ie the whole reason you sign up is to be protected from paying fees. The idea that I should be charged \$10 because the bank is taking the money out of my savings account instead of my checking account is repulsive and should be illegal.

We did recently get notified that our bank's policies had changed. We could look up the new policies if we wanted. This is also repulsive. The banks know exactly why they change their rules - to make more \$. They should be required to simply state in 1 page or less the impact of these kinds of fees. You should not have to sift through pages and pages to find hidden what the bank already knows. I am not saying this little overdraft fee was hidden in my most recent information from my bank. They might have hidden it in another time in another package. What I am stressing is that these super long policy statements that hide the truth are repulsive and should be illegal.

Thank you

Jeff Evans