
From: arnold dennison [mailto:aardvark376@gmail.com]
Sent: Thursday, August 19, 2010 10:06 PM
To: Overdraft Comments; colorofmoney@washpost.com
Subject: Proposed banking overdraft guidelines

How about outlawing the practice of businesses not releasing prior holds on Debit Card accounts before taking out the actual final charges? I had more than enough in my checking account to cover gasoline purchases & motel costs, but had three insufficient funds charges when I got home. My credit union said the motel had a hold on my checking account for estimated charges of my stay time & then withdrew the actual charges when I checked out, without first releasing the prior hold. I did not have enough in my account to cover the DOUBLE charges, so, after paying the final motel bill plus two gasoline purchases which got caught up in the mess, my CU docked my account another \$69. To add insult to injury, my monthly statement never showed a negative balance; just the three transactions as normal debits. When I protested the overdrafts as unwarranted, the response was, "Sorry, there's nothing we can do. If you had used a Credit card, it wouldn't have happened. It's just the way the system works."

Why is the system rigged to penalize Debit card users, who refuse to pay outrageous legalized usury to the credit card companies? Oh, right, stupid question. We're just reaping what we've sown. Having abdicated control of our government, We, the people, not only allow, but encourage corrupt lawmakers & greedy businessmen to fill the void of our malfeasance as citizens.

Looking forward to We, the people, waking up & becoming the citizens our forefathers envisioned.

Arnold Dennison
Albuquerque, NM