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**From:** Cheryl Kellerhals [mailto:[ckellerhals@wi.rr.com](mailto:ckellerhals@wi.rr.com)]

**Sent:** Sunday, August 15, 2010 3:24 PM

**To:** Overdraft Comments

**Subject:** New Guideline Proposal

I recently read a newspaper article regarding bank overdraft fees. I do not see anything wrong with a bank charging a customer who runs their checking account into the negative with a fee for the short term loan they received. Banks are not your grandparents in the business of handing out money to customers who are incapable of the simple math required to do a bank reconciliation.

You honestly believe it would be better for the bank to clear checks in a low-to-high posting process? Then the negligent customer will complain that the check for the car loan did not clear and he incurred a late fee from the auto loan company or his car was repossessed.

Offer financial education workshops or individualized counseling – are you serious? An alcoholic has to first accept their alcohol dependency before they will attend AA meetings. A chronic spender with no regard for their checking account balance cannot be forced to attend counseling; they believe it is the bank that has the problem and not them.

By controlling the bank's fee structure you are only feeding into the irresponsibility of these people who believe they are entitled to anything they want whether or not they can afford it. In case you have not noticed that is how we got into the current economic mess we are in and continue to exacerbate.

Please leave the banks alone in this regard, for a change the over-spenders will be charged and the savers will be spared.

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