
From: Megan Adamson [mailto:adamson.me@gmail.com]
Sent: Sunday, August 15, 2010 6:26 PM
To: Overdraft Comments
Subject: % of Transaction versus Flat Overdraft Fee- Suggestion

Hello-

I have often thought of a fair way for banks to penalize customers for overdrafting their checking accounts. I have heard that some French banks, when you overdraft your account, charge a high interest rate on the amount overdrafted. It's like you are taking out a loan or using on a line of credit. What I think is one of the most unfair practices of the American banking system, is that regardless of how much the overdraft is for, you get charged around \$35. This often comes out to be well over 100% of the amount overdrafted.

Regulation should be made that requires banks to fix their overdraft fees to a percentage of the credit given to a checking account. If the bank sees you as unfit for the credit they extend by letting you overdraft, then they should not allow the charges to go through.

Thank you for your consideration of my suggestion-

Megan