



**Property Casualty Insurers
Association of America**
Advocacy. Leadership. Results.

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Senior Counsel, Policy

December 28, 2015

Federal Deposit Insurance Corporation
550 17th Street, NW
Washington, DC 20429

RE: FDIC Request for Comment on Frequently Asked Questions Regarding Identifying, Accepting and Reporting Brokered Deposits

The Property Casualty Insurers Association of America (PCI) is pleased to respond to the FDIC's Request for Comment on its Frequently Asked Questions Regarding Identifying, Accepting and Reporting Brokered Deposits. PCI is composed of nearly 1,000 member companies, representing the broadest cross section of insurers of any national trade association. PCI members write more than \$195 billion in annual premium, 35 percent of the nation's property casualty insurance. Member companies write 42 percent of the U.S. automobile insurance market, 28 percent of the homeowners market, 33 percent of the commercial property and liability market and 35 percent of the private workers compensation market.

PCI believes that the proposed revisions to the FAQs will provide helpful clarity to all FDIC-insured financial institutions that use brokered deposits. We therefore commend the FDIC for making these revisions and for its commitment to update the FAQs annually.

Sincerely,

Robert W. Woody