

MEMORANDUM

TO: Public File - Notice of Public Rulemaking: Net Stable Funding Ratio: Liquidity Risk Measurement Standards and Disclosure Requirements (RIN 3064-AE44) (“NSFR NPR”)

FROM: Sue Dawley, Senior Attorney, Legal Division

DATE: September 1, 2016

SUBJECT: Meeting with Representatives from BB&T Corporation, Capital One Financial Corporation, KeyCorp, M&T Bank Corporation, The PNC Financial Services Group, Inc., U.S. Bancorp, and Zions Bancorporation (“Regional Bank Group”)

On July 21, 2016, FDIC staff held a conference call with representatives of the Regional Bank Group.

Representatives from Regional Bank Group presented their concerns and views with regard to certain provisions of the NSFR NPR, which was issued in the Federal Register of 81 FR 35124 (June 1, 2016), including the scope and timing of the proposed rule, shortfall requirements, and definitions.

The FDIC representatives at this meeting were:

- Andrew Carayiannis, Financial Analyst, Capital Markets/RMS
- Greg Feder, Acting Supervisory Counsel, Legal Division
- Andrew Williams II, Counsel, Legal Division
- Sue Dawley, Senior Attorney, Legal Division

The representatives for the Regional Bank Group on the conference call were:

- Hal Johnson, Treasurer, BB&T Corporation
- Tom Feil, Treasurer, Capital One Financial Corporation
- Joe Vayda, Treasurer, KeyCorp
- Scott Warman, Treasurer, M&T Bank Corporation
- Karen Stuhlmiller, Group Vice President, M&T Bank Corporation
- Randy King, Head of Liability and Capital Management, The PNC Financial Services Group, Inc.
- Christine Shambach, Managing Director, Liquidity Management, The PNC Financial Services Group, Inc.
- Nathan Agens, Director, Liquidity Management, The PNC Financial Services Group, Inc.
- Dominic Labitzky, Senior Counsel - Regulatory Affairs, The PNC Financial Services Group, Inc.
- Luke Wippler, SVP Capital and Liquidity, U.S. Bancorp
- Matthew Tyler, Treasurer, Zions Bancorporation