

## **MEMORANDUM**

**TO:** Public File - Notice of Public Rulemaking: Net Stable Funding Ratio: Liquidity Risk Measurement Standards and Disclosure Requirements (RIN 3064-AE44) (“NSFR NPR”)

**FROM:** Sue Dawley, Senior Attorney, Legal Division

**DATE:** September 1, 2016

**SUBJECT:** Meeting with Representatives from Goldman Sachs

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On January 8, 2015, FDIC staff, together with staff of the Board of Governors of the Federal Reserve System and the Office of the Comptroller of the Currency, met with representatives of Goldman Sachs.

Representatives from Goldman Sachs presented their concerns and views related to a future Net Stable Funding Ratio rulemaking action, including the impact on derivatives, repurchase, and securities lending transactions.

The NSFR NPR was issued in the Federal Register of 81 FR 35124 (June 1, 2016).

The FDIC representatives at this meeting were:

- Kyle Hadley, Section Chief for Examination Support, Capital Markets/RMS
- Eric Schatten, Policy Analyst, Capital Markets/RMS
- Sue Dawley, Senior Attorney, Legal Division

Goldman Sachs’ representatives in attendance at the meeting were:

- Liz Robinson, Managing Director, Corporate Treasury
- Manda D’Agata, Managing Director, Corporate Treasury
- Rajashree Datta, Managing Director, Corporate Treasury
- Elisha Wiesel, Managing Director, Securities Division
- Igor Modlin, Managing Director, Securities Division
- Beth Hammack, Managing Director, Securities Division
- Faryar Shirzad, Managing Director, Government Affairs