



**Federal Deposit Insurance Corporation**

550 17th Street NW, Washington, D.C. 20429-9990

Legal Division

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**MEMORANDUM**

**TO:** Executive Secretary

**FROM:** Nefretete A. Smith, Counsel, FDIC Legal Division

**DATE:** June 22, 2016

**SUBJECT:** Meeting with Americans for Financial Reform, Public Citizen, and AFL-CIO

On June 20, 2016, FDIC staff met with representatives from Americans for Financial Reform, Public Citizen, AFL-CIO, and the Institute for Policy Studies to discuss the revised notice of proposed rulemaking (revised NPR) for section 956 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The meeting was held at the Office of the Comptroller of the Currency and staff from the Office of the Comptroller of the Currency, Federal Reserve Board, the National Credit Union Administration, and the Federal Housing Finance Agency also attended the meeting.

In that meeting, representatives from those organizations discussed their thoughts about the revised NPR and suggested provisions that should be included in a final rule. They also reiterated the points in comment letters previously submitted on the first NPR on behalf of their organizations. They generally commented on the importance of Section 956.

**Participants:**

**AFL-CIO:** Vineeta Anand

**Americans for Financial Reform:** Marcus Stanley

**Public Citizen:** Andrew Richard, David King, Jaimon Olmsted, Bartlett Naylor

**Institute for Policy Studies:** Sarah Anderson

**FDIC:** Rae-Ann Miller, Nefretete Smith, and Rosalind Bennett

**OCC:** Debra Peery, Patrick Tierney, Melissa Lisenbee, Alison MacDonald, David Cohen, and Michael Comizio

**FRB:** Michael Solomon, Michael Waldron, Joe Maldonado, Meg Donovan, and Teresa Scott

**FHFA:** Mary Pat Fox and Lindsay Simmons

**SEC:** Alpa Patel, Sirimal Mukerjee, and Kevin Schopp

**NCUA:** Elizabeth Wirick