

MEMORANDUM

TO: Executive Secretary
Notice of Proposed Rulemaking:
Incentive-Based Compensation Arrangements (RIN 3064-AD86)

FROM: Catherine Topping, Counsel, FDIC Legal Division

DATE: June 21, 2016

SUBJECT: Meeting with BB&T Corporation

On June 16, 2016, staff from the FDIC's Division of Risk Management Supervision and the Legal Division met with representatives from BB&T Corporation to discuss the second joint Notice of Proposed Rulemaking (NPR) to implement section 956 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. This NPR was published in the Federal Register on June 10, 2016 (81 FR 37670). The primary topics for this meeting, as requested by the BB&T Corporation representatives, were the scope of coverage of the proposed rule and the impact of proposed definitions, requirements, and prohibitions in the proposed rule applicable to incentive-based compensation arrangements at financial institutions.

Participants:

Chris Henson, Chief Operating Officer, BB&T Corporation
Robert Johnson, Senior Executive Vice President and General Counsel, BB&T Corporation
John Sapp, Executive Vice President, Compensation & Benefits, BB&T Corporation
Dianna Pietrzak, Senior Vice President, Compensation Manager, BB&T Corporation

Rae-Ann Miller, FDIC, Associate Director, Division of Risk Management Supervision
Pete Hirsch, FDIC, Associate Director, Division of Risk Management Supervision
Catherine Topping, Counsel, FDIC
Nefretete Smith, Counsel, FDIC