

From: Matt Bender  
Sent: Tuesday, April 05, 2016 11:33 AM  
To: Comments  
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I have serious concerns about applying the receivership process to failed Broker-Dealers. Few failures will spark as much small, consumer backed litigation as the failure of Broker-Dealers. Yet, the receivership process blocks and assigns all these claims to the FDIC. Although the proposed rule appears to acknowledge this, the regulation is still 'playing with fire' and will undoubtedly cause confusion and complication for consumers trying to bring claims (particularly under if a claim belongs in FINRA arbitration).

Ultimately, while I do believe the FDIC is best equipped to handle the liquidation of these entities, I believe the rule must be very clear about the rights of consumers and where the claim absorption powers of receivership being/end. If this can't be clearly articulated, as a consumer, I would rather see a less efficient resolution whereby my individual litigation rights are not infringed.