

Title: Agency Information Collection Activities; Proposals, Submissions, and Approvals: Application for Consent to Reduce or Retire Capital

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Comment: The collections of information on this proposal are, indeed, necessary for the FDIC to perform its function as receiver and with resolution authority of capital consented to, by the respective institutions to which it supervises, be reduced a/o retired. A great number of the institutions have been acquired by those deemed as too big to fail. The consent of the FDIC will reduce the burden of financial reporting on the institutions and conjoin the resolution planning and living wills requirements, as well as strengthen internal controls, regulatory compliance under the AML/BSA and the Customer Identification Program. Pursuant to the Privacy Act of 1974, as amended SORN and PIAs conducted by the FDIC and partnering banking agencies, the consent of the FDIC would induce service level agreements with undesignated customers, presently deemed to be lost securityholders, restore credit to those beneficial owners (of material interest) and thus present an accurate picture of the financial position of the institution. I am a 5th generation descendent to the estate of which JPMorgan Chase Bank (including acquired banks and trust companies) is a present administrative (shared) manager and custodian. If the FDIC consents to the submitted applications, it would reduce the burden of paperwork on the FIs and thus increase the use of secure IT devices between the FI and the ultimate customer reducing cyber attacks and forging a personable relationship with greater transparency.

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