

## MEMORANDUM

TO: Public File – Notice of Public Rulemaking: Regulatory Capital Rules: Regulatory Capital, Enhanced Supplementary Leverage Ratio Standards for Certain Bank Holding Companies and Their Subsidiary Insured Depository Institutions (12 CFR Part 324, RIN 3064-AE01) (“Supplementary Leverage Capital NPR”)

FROM: FDIC Staff

DATE: September 17, 2013

SUBJECT: FDIC Meeting with Representatives from the American Bankers Association (“ABA”), The Clearing House Association, L.L.C. (“Clearing House”), and the Securities Industry and Financial Markets Association (“SIFMA”)

On September 17, 2013, FDIC staff and senior management met with representatives of the ABA, the Clearing House, and GFMA (collectively, the “Representatives”) as well as McKinsey & Company (McKinsey). This meeting involved the preliminary findings of a study conducted by McKinsey at the request of the Clearing House regarding the impact of the Supplementary Leverage Capital NPR on U.S. bank holding companies and their insured depository institution subsidiaries.

The FDIC representatives at this meeting were:

Jason Cave, Deputy Director, Complex Financial Institutions Monitoring Group  
George French, Deputy Director, RMS  
Bobby Bean, Associate Director, Capital Markets/RMS  
Karl Reitz, Chief, Capital Markets Strategies Section, Capital Markets/RMS  
Ryan Billingsley, Chief, Capital Policy Section, Capital Markets/RMS  
Mark Handzlik, Counsel, Legal Division  
Michael Phillips, Counsel, Legal Division

The Representatives at this meeting were:

The Clearing House: David Wagner, Sri Iyer, and Brett Waxman  
GFMA: Carter McDowell  
ABA: Hugh Carney

McKinsey & Company: Chris Manzingo