



Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Division of Risk Management Supervision

December 12, 2013

TO: Executive Secretary

FROM: Gene J. Pocase
Acting Senior Examination Specialist
Policy & Program Development Section

SUBJECT: Meeting with Representatives of The Loan Syndications and Trading Association
Related to Section 941 of the Dodd-Frank Wall Street Reform and
Consumer Protection Act

Please include this memorandum in the public file on the Notice of Proposed Rulemaking relating to Credit Risk Retention (RIN 3064-AD74), 78 Fed. Reg. 57927 (the "NPR").

On December 11, 2013, FDIC staff (Lou Bervid, Suzanne Clair, Rohit Dhruv, Shane Kiernan (telephonically), Rae-Ann Miller, Gene Pocase, Kathy Russo, and Phil Sloan) participated in a meeting with representatives of The Loan Syndications and Trading Association ("LSTA"). Meredith Coffey and Elliot Ganz participated on behalf of LSTA. Other representatives consisted of Manish Mital of Halcyon Loan Management, LLC and Phil Braner of Highland Capital Management, LP.

The discussion focused on perceived challenges and proposals offered by LSTA relating to the application of risk retention to collateralized loan obligations. Documents provided by LSTA are attached.

Attachment