

Title: Enforcement of Subsidiary and Affiliate Contracts

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Comment: In response to the "Enforcement of Subsidiary and Affiliate Contracts" proposed rule under the FDIC (FEDERAL DEPOSIT INSURANCE CORPORATION), I am for this proposal and in agreement that financial institutions be held accountable for their contracts which were signed and in place before insolvency of the company and that it is an important obligations for such companies to be held accountable and in force. Just because a company is liquidated it should not allow them to nullify any contracts with customers or even other businesses when the FDIC has insured their finances in that institution. An individual has a reasonable right to receive their moneys back to them when a company is liquidated. I agree that this proposed rule would do well to keep and enforce contracts of companies in the process of liquidation; "The Proposed Rule would clarify that the power of the Corporation as receiver to enforce contracts of subsidiaries and affiliates under Dodd-Frank Act section 210(c)(16) effectively preserves contractual relationships of subsidiaries and affiliates of the covered financial company during the orderly liquidation process."

I do think that this would help keep the financial industry from crumbling when such corporations holding many contracts are attempting to nullify such contracts and void them through the process of liquidation. Also I can see this proposed rule keeping such financial companies from taking such moneys as are recovered from the FDIC to insure customers and using is fraudulently for such reasons as to line their own pockets or pay back debts they owe or other such criminal acts against their consumers and it would protect the consumer from having to go through much hassle and grief to get their monies returned to them through the FDIC.

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