

Memorandum

TO: Public File – Notices of Proposed Rulemaking: Advanced Approaches Risk-Based Capital Rules (RIN 3064-AD97) and Standardized Approach for Risk-Weighted Assets (RIN 3064-AD96)

FROM: FDIC Staff

DATE: October 17, 2012

Subject: Meeting with Ford Motor Credit

On October 17, 2012, FDIC Representatives (George French, Bobby Bean, Karl Reitz, Ryan Billingsley, Mark Handzlik & Michael Phillips) met with representatives of Ford Motor Credit (J.T. Young, Marion Harris & Dave Webb). At this meeting the representatives of Ford Motor Credit described their concerns with the treatments proposed for securitization exposures under the Standardized Approach and Advanced Approaches NPRs.