

From: Larry Johnson [mailto:ljohnson@fbtchildress.net]
Sent: Tuesday, August 28, 2012 4:06 PM
To: Comments
Subject: Basel III Proposal

To Whom It May Concern:

First Bank and Trust of Childress has \$74 million in assets and at this time we have approximately \$9 million in AFS securities. The proposed capital calculations is both cumbersome and time consuming and will limit our ability to handle our customer's needs and facilitate bank growth. With the new proposed capital calculations, the impact could be devastating on local government and housing markets and the market for long term security investments. This proposal could not only impact the investments made by our bank, but it could also impact our asset liability function and our contingency liquidity funding program. First Bank and Trust is a community bank serving the needs of our small rural market and the results of this proposal will be an increase in employee time and efforts in monitoring our AFS portfolio. The overbearance in regulatory requirements is killing community banks and I request that capital requirements and calculations for community banks remain the way they are and let us spend our time and resources being bankers to service our customers.

Respectfully,

Larry R. Johnson

Larry R. Johnson
President/CEO
First Bank and Trust
of Childress
P.O. Box 1090
301 N. Main St
Childress, TX 79201
Phone: (940) 937-3611
Cell: (940) 585-8775
Fax: (940) 937-3634
ljohnson@fbtchildress.net

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