From: Kim Christensen
Sent: Wednesday, February 08, 2012 12:51 PM
To: Regs.comments@occ.treas.gov; regs.comments@federalreserve.gov; Comments; rule-comment@sec.gov
Subject: OCC: OCC-2011-14, FRS: Docket No. R-1432 and RIN 7100 AD82, FDIC: RIN 3064-AD85, SEC: S7-41-11

As an economics professor (Sarah Lawrence College), I am writing to you in support of a strong and enforceable Volker Rule.

The gutting of Glass Steagall via Gramm-Leach-Bliley and continuing deregulation of the financial services industry set up the conditions for our current financial and economic predicament. Were another bubble and crash to occur, it isn't clear that the US government would have the ability to once again bail out the banks - and the economy - or that the American people would allow their tax dollars to be used once again to subsidize recklessness.

Dodd-Frank wisely bans proprietary trading, dramatically reducing the potntial for conflicts of interest within financial services companies. It therefore reduces the risks banks can take -and the risks that they indirectly place upon the US taxpayer.

I urge you in the strongest possible terms to support the Volker Rule to ensure that we don't have to go through this painful economic and political ordeal in another few years.

Thank you for your time.

Sincerely,
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