

**From:** [Alvin L Goldman](#)  
**To:** [Comments](#)  
**Subject:** Comments for RIN 3064-AD56  
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Experience has proven that top bank executives generate absurdly high personal incomes based on the volume of transactions, not on any great wisdom or analytical skills they possess or use for the benefit of clients or the public. This was made clear by the need to seek government rescue in late 2008. Despite the failures to exercise prudent judgment, bankers paid themselves on the volume of loans (mortgages) they generated, not on their quality. This system of leeching off of other people's financial risks must come to an end.

Unwise pay incentive practices were a major cause of the collapse. One way to change the incentives so they don't collapse our economy again would be to delay the bonuses for five or more years with a cap based on the percentage of growth of the institution's earnings over that period. That way, we'll know if the loans made in the bonus year in fact were sound.

Thank you for considering my comment,

Alvin L Goldman

Lexington, KY, KY