
From: Mark Beisse [mailto:mbeisse@comcast.net]
Sent: Saturday, February 05, 2011 5:17 PM
To: Regs
Subject: NPRM on Incentive Based Compensation

Dear United States Federal Deposit Insurance Corporation Chair Sheila C. Bair,

I am providing these comments after reading the Wall Street Journal article of February 5-6 with respect to a notice of proposed rulemaking on incentive based compensation arrangements for banking companies.

Attribution to me will be fine if you think that appropriate but is unnecessary. I believe it is agreed enforcement of banking laws had been decentralized between Federal agencies so as to make them ineffective. Anti-trust waivers granted the too-large-to-fail banks are an example of this trend. Therefore, my suggestion is to incorporate withdrawal of such waivers granted between 2005 and 2010 for banks in noncompliance under the rule. If a bank is found to allow inappropriate compensation, it would be required to restructure to the form prior to a waiver in a specific time. I have not provided these comments to the US Federal Trade Commission and encourage you to do so.

Best wishes to FDIC in reregulating megabanks as President Obama intended from his signature on the Dodd-Frank financial reform law last year, and please feel free to forward this to the appropriate contacts.

Sincerely,

Mark A. Beisse

2205 NE 92nd Street

Seattle, Washington 98115