

From: ttg50@earthlink.net
To: [Comments](#)
Subject: FIL-36-2011
Date: Wednesday, May 25, 2011 4:21:19 PM

To Whom It May Concern;

I am writing to comment on the above proposed rule change, and to say that I hope you will not incorporate into the FDIC rule structure for commercial banks.

This rule, along with many others that are a part of the Dodd-Frank legislation, is another example of how DF is going too far to enact financial reform. It is another example of using an axe when a scalpel would have worked perfectly.

As I understand it, the purpose of the new CFTC restrictions on margin trading were to prevent significant speculation in trading in the crude oil markets. However, it seems like those writing the legislation saw this as an opportunity to extend those restrictions across the board.

Commodities and currency trading represent a golden opportunity for small investors to create significant profits from trading activities. It is one of the few avenues left where a small investor, just like an institutional trader, or a large investor, can have an opportunity to create wealth for themselves and their families and realize the American dream.

While I'm sure that those drafting the legislation believed that these margin restrictions would protect small investors, they actually hinder them because it requires them to have to put more of their own capital at risk. For a small investor, access to capital is difficult enough without having to have government restrictions stand in their way.

A small investor can learn to become just as savvy in the markets as an institutional trader, given the opportunity, and tools to learn how to trade safely, and if they are able to trade successfully, it could make the difference in being able to send their kids to college, live comfortably, and retire with dignity. I believe that small investors deserve just as much an opportunity to do this as large or accredited investors.

So I ask that you reconsider implementing this rule, and ask the CFTC to also reexamine it. While it may be necessary to put in some limited safe guards, I believe that this rule is doing more harm than good to the small investor, who deserves the same opportunity to create wealth as the large or accredited investor.

I am available to further discuss this further if need be.

Respectfully,

John Tally,
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