
From: Steve Prielozny [mailto:steve@bankbg.com]
Sent: Friday, April 22, 2011 9:33 AM
To: Mellon, Mark
Subject: Interest on Deposits

Morning Mark,

I'm not sure that you are the one that I need to send this to...but your e-mail is on the FIL as a contact person...if you are not the one to receive this, I would appreciate you getting it to the right people...

I would recommend that the prohibition against paying interest on demand deposit accounts not be repealed, for the following reasons:

1. **Bank profits are weak enough**, adding more interest expense will cause weaker profits, will cause more financial stress for banks, which could cause more Government bail-outs of the big Banks who are still in financial trouble, who seem not to be able to manage themselves...the interest expense would be nominal compared to computer reprogramming costs...
2. **Bankers are greedy**, they will just try to cover the increased expense by increasing revenues in some other area...
3. **Bankers are incompetent**, they won't be able to manage this process themselves...which will cause more regulations...and more costs...

It's a shame that Bankers (grown men and women) who are suppose to know what to do, has to be told what to do, by Regulators (grown men and women) who think they know how it should be done...

I don't proclaim to know everything there is to know, but I truly believe we (Bankers and Regulators) need to concentrate on getting " financially well" and get some fiscal strength back...before we make any other changes...

Thanks for listening...

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