

Memorandum to: Public Comment File

From: Jason K. Fincke
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Date: February 11, 2011

On February 4, 2011, FDIC Chairman Sheila Bair and Chief Economist Richard Brown met with the members of the Federal Advisory Council of the Federal Reserve System representatives to discuss a range of regulatory and industry issues.

The discussion addressed:

- Regulation of the incentive-based compensation of certain bank employees in order to avoid incentives to take excessive risks;
- Capital regulation and possible effects on small business lending;
- Coordination of regulatory approach between the Eurozone and the U.S., particularly with regard to contingent capital and other forms of hybrid capital;
- The implementation schedule for Dodd-Frank regulations, and how it relates to the ability of the industry to provide input; and
- The size distribution of depository institutions and challenges facing small banks.

<u>Name</u>	<u>Representing</u>
Sheila C. Bair, Chairman	FDIC
Richard A. Brown, Chief Economist	FDIC
James E. Annable, Secretary	Federal Advisory Council
Britton Lombardi, Deputy Secretary	Federal Advisory Council
Daryl G. Byrd, President and CEO	Iberiabank Corporation
David W. Nelms, Chairman and CEO	Discover Financial Services
Bryan Jordan, President and CEO	First Horizon National Corporation
Richard K. Davis, Chairman, President and CEO	U.S. Bancorp
Richard W. Evans, Jr., Chairman and CEO	Cullen/Frost Bankers, Inc.
Russell Goldsmith, Chairman and CEO	City National Bank
Joseph Hooley, Chairman, President and CEO	State Street Corporation
Robert Kelley, Chairman and CEO	Bank of New York Mellon
Bharat Masrani, President and EO	TD Banknorth Inc.
James Rohr, Chairman and CEO	PNC Financial Services
Richard D. Fairbank, Chairman and CEO	CapitalOne Bank