

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking: Credit Risk Retention (RIN 3064 AD74)

FROM: FDIC Staff

DATE: June 2, 2011

SUBJECT: Meeting with Mortgage Bankers Association

On June 2, 2011, FDIC executives and management (George Alexander & Suzy Gardner) and staff (Mark Handzlik & Phil Sloan) participated in a meeting with representatives of the Mortgage Bankers Association (“MBA”) (George Green, Kathy Marquardt, Thomas Kim, Gail Cardwell & E.J. Burke (also of KeyBank)). The MBA representatives presented their concerns regarding the potential impact of the Notice of Proposed Rulemaking on securitizations collateralized by commercial real estate loans.

A meeting agenda prepared by the MBA is attached to this memorandum.