

MEMORANDUM

TO: Public File – Notice of Proposed Rulemaking: Credit Risk Retention (RIN 3064 AD74)

FROM: FDIC Staff

DATE: May 12, 2011

SUBJECT: Meeting with Lighthouse Group International, LLC

On May 12, 2011, FDIC representatives (Suzy Gardner, Mark Handzlik & Jeannette Roach) participated in a meeting with representatives of Lighthouse Group International, LLC (LGI) (Max Anthony, Managing Dir./Founder & Ryan Birtel, Managing Dir./Founder). At this meeting the LGI representatives presented an alternative risk-transfer framework designed to mitigate exposure to the general market risks of real estate assets.

Information prepared by LGI for purposes of this meeting is attached to this memorandum.