



Federal Deposit Insurance Corporation

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Legal Division

April 29, 2011

TO: Executive Secretary

FROM: Phillip E. Sloan, Counsel
Legal Division

SUBJECT: Meeting with Fair Isaac Corporation to Discuss the Notice of Proposed Rulemaking Related to Section 941 of the Dodd-Frank Wall Street Reform and Consumer Protection Act

Please include this memorandum in the public file on the Notice of Proposed Rulemaking relating to Credit Risk Retention (RIN 3064-AD74), 76 Fed. Reg. 24090 (the "NPR").

On April 4, 2011 FDIC staff participated in a teleconference with representatives of Fair Isaac Corporation to receive comments on the NPR.

The discussion addressed matters relating to FICO scores, including whether such scores are relevant to the definition of Qualified Residential Mortgage under the proposed rule.