

## MEMORANDUM

**TO:** Public File – Notice of Proposed Rulemaking:  
Prohibitions and Restrictions on Proprietary Trading and  
Certain Interests in, and Relationships with, Hedge Funds  
and Private Equity Funds (RIN 3064-AD85)

**FROM:** Suzanne Dawley, Attorney, FDIC Legal Division

**DATE:** March 20, 2012

**SUBJECT:** Meeting with Occupy the SEC

On March 20, 2012, representatives from the FDIC’s Division of Risk Management Supervision, Capital Markets Branch (Bobby Bean, Associate Director, Michael Spencer, Sr. Policy Analyst, Karl Reitz, Sr. Policy Analyst, and Bob Hendricks, Examiner) and the Legal Division, Bank Activities Section (Michael Phillips, Counsel, Greg Feder, Counsel, and Sue Dawley, Attorney) met with the following representatives from Occupy the SEC: Caitlin Kline, Akshat Tewary, Eric Taylor, and Alexis Goldstein.

The agenda for the meeting involved certain provisions of the interagency notice of proposed rulemaking (“NPR”) on section 619 of the Dodd-Frank Wall Street Reform and Consumer Protection Act. This NPR was published in the Federal Register of November 7, 2011 (76 FR 68846). The primary topics for this meeting, as requested by Occupy the SEC, included: the general prohibition on proprietary trading, exemptions to the general prohibition on proprietary trading, and the application of the quantitative metrics in Appendices A and B of the proposed rule.