

**From:** Jacob Phelps [mailto:jacob.phelps@gmail.com]  
**Sent:** Tuesday, February 16, 2010 7:01 PM  
**To:** Comments  
**Subject:** RIN 3064-AD56

Dear Sir or Madam,

I understand the FDIC is accepting public comments regarding the proposed RIN 2064-AD56. I am writing to offer my support for significantly increasing regulations on the banking industry. The industry has proven itself incapable of self-regulation and it is little surprise that, post bail-out, it is lobbying for continued lax regulations. However, the economic climate and public awareness have changed and require new regulatory measures.

I'm from Michigan, one of the states worst affected by our current national financial crisis that was largely brought on by unregulated banking practises. The results of idustry gambling are all too apparently in my community, and are completely unacceptable. I know that the banking industry creates tremendous wealth, but should not be allowed to do this if the costs and risks are placed on the American public.

I look forward to hearing that the FDIC takes a proactive move to increase regulations on the banking industry, even moving ahead of any possible developments from either Congress or the Federal Reserve.

Thank you for your consideration.

Best Regards,

Jacob Phelps