

From: HIGGSEMANAID@cs.com [mailto:HIGGSEMANAID@cs.com]
Sent: Wednesday, February 17, 2010 2:39 AM
To: Comments
Subject: RIN 3064-AD56

Sir,
Concerning Comment Request 3064-AD56
Proposed Rules incorporating Employee Compensation Criteria in the Risk Assessment System.

The past two or more years should have provided the American public a valuable lesson; encouraging it to insist that government is and should be involved in the capitalist system. That lesson is that the big banks do not stay on the path of prudence but take unreasonable risk in pursuit of large profits using the money of their depositors. It is entirely fitting that they pay more for their FDIC insurance and that they be governed by rules that ensure they do not have a "heads I win - tails you lose" approach to conducting their business.

It is not enough to protect the FDIC by raising insurance rates on the risk-takers and by personalizing the risk for them themselves. Regulation of the banks must be restored. The lessons of 1929 and 2008 (as well as those of numerous smaller panics through the years) must not be forgotten.

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