From: Alexander Wilson [mailto:awilson977@hotmail.com]
Sent: Tuesday, February 16, 2010 7:45 PM
To: Comments
Subject: RIN 3064-AD56

Greetings FDIC Representative,

It is my understanding that the FDIC is considering assessing higher deposit insurance premiums on banks that give large bonuses to their traders. I wish to register my unreserved support for this move. While it is unlikely that by itself, it will reform the behavior of bankers, who held significant responsibility in the 2007-8 economic crisis, it is a step back toward financial sanity.

Banks in the United States have already harvested much of the "low-hanging fruit" with regards to ways that they can be profitable. Currently, they are having to engage in increasingly risky behavior in order to drive profit growth, satisfy their shareholders, and pay their bonuses.

Now, banks could likely be profitable with normal banking operations such as lending, offering deposit accounts, funds transfers, etc., but they will not earn the kinds of profits that their shareholders and executives desire using just these operational tools. Still, shareholder and executive desires must be tempered by the fact that when banks are allowed to engage heavily in the kinds of risky trading and setting up of debt instruments that led to the recent economic crisis, it runs the risk of crashing the entire economy (as evidenced by the necessity of the recent government bailout, commonly known as TARP). I am heartened that the FDIC is considering a rule that would factor in this type of behavior in assigning risk and insurance premium assessments to specific banks.

Thank you for your consideration of my comment.

Best wishes,
Alexander Wilson
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