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It is totally unacceptable for banks to get away with the kinds of adventures in investments that we have seen these past few years. Certainly it is a small price for a bank to pay an increased insurance assessment to FDIC if they engage in these foolhardy "products". However, why any insurance should be available to these banks is a mystery to me. No private investor should be involved in these schemes, and if the financial institutions are trading these arrangements amongst themselves, they should bear the entire risk. FDIC should have no part in this kind of behavior. The risk to our country and the world is unacceptable.

If the financial institutions are fighting against any kind of regulation of this kind of behavior, they should be countered in no uncertain terms. It is beyond reason that the people who got us into the trouble we are in should object to paying additional premiums if they are going to continue these ridiculous bonuses and putting together the kinds of deals they have been doing. The FDIC should collect at least half the bonus payments in additional premiums for those who have not been straightforward and honest in their dealings. In fact, the bonuses should be put into escrow for 5-10 years so that if the banks run into trouble, the entire bonus should be immediately turned over to FDIC.

Please regulate the financial institutions and eliminate the kind of phony "products", a misnomer if ever there was one, that they have foisted on the public.

Thank you.

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