

From: KarRafiki@aol.com [mailto:KarRafiki@aol.com]
Sent: Tuesday, February 16, 2010 5:11 PM
To: Comments
Subject: RIN 3064-AD56

February 16, 2010

To whom it may concern,

I am delighted to have the opportunity to comment on the premise that banks that hand out big bonuses for risky behavior should pay higher insurance premiums. I would like to fully support any increased regulation of the banking industry by the FDIC that will keep consumers safer.

Although our cash deposits are fully insured, those of us with retirement accounts and pensions that were decimated by risky and poor investment practices (often in funds which were supposed to be "secure" as mine were!) will spend years recovering. Clearly we cannot trust the financial industry to work in the consumers best interest. I myself am holding money OUT of the market until additional regulation that protects the consumer is put into place. I find it beyond belief that while my responsible, thrifty, and hard work to save for my retirement in twelve years (now most likely seventeen) has lost ground, bank executives, who already make salaries in disgusting excess of public school teachers, will be rewarded for taking the risks that effectively destroyed my retirement accounts, the market value of my home, and the tax base that pays my salary.

Again, regulation of the financial industry is a must do to restore consumer confidence. We cannot have financial markets that are allowed to run on greed instead of prudent financial management with a big picture, long term outlook that benefits the economy, investors, AND the banking and financial industry equally.

Sincerely,
Karen L. Bodenhamer
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