

**From:** Deborah shafto [mailto:debshafto@gmail.com]  
**Sent:** Tuesday, February 16, 2010 4:12 PM  
**To:** Comments  
**Subject:** RIN 3064-AD56

Thanks you for the opportunity to voice my opinion. I do not have degrees in finance nor do I have great expertise in the area. I do have a sense of moral outrage that huge profits based, for the most part, on risky investments should carry no financial or criminal penalty.

It is clear to me that if those making the profit had to stand the losses, we would now be in a far better state than we are. The regulations I believe we need are rules to require management to have fiduciary interest and a financial interest tied to the institution to ensure that fiduciary interest.

The compensation for executives using risky but potentially profitable investment strategies has angered the public both because of the instability created, and the inherent unfairness of this system which has claimed it has rewarded success but has actually rewarded failure and the basest of motives.

My fear is that the large banks will opt out of the FDIC rather than comply and their withdrawal will add to the fragility of the system.

After the great depression, rules were instituted that by all measures leveled off the boom and bust cycles. Those rules which have been systematically repealed over the years need to be reinstated and updated. I do not believe that an increase in the cost of doing business will bring about enough of a change in behavior to eliminate the avarice I see operating. It may, however, be a start.