

**From:** Moneywhys@aol.com [mailto:Moneywhys@aol.com]  
**Sent:** Tuesday, February 16, 2010 4:04 PM  
**To:** Comments  
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Good morning,

There is no reason to trust that the banks and Wall Street will modify their behavior. They have had their opportunity during these years of less regulation and they have led us to financial chaos. Senator Phil Gramm introduced and got passed the Commodities Futures Modernization Act of 2000. This gave the people who say "trust us" the chance to show just what they would produce. Out of that came a blossoming of the CDS market which now is 4 times GDP and has allowed bankers and Wall Street to pass off owning risk to someone else in a wildly unregulated market. One has a hard time arguing that the CDS markets are not a major contributing factor to our financial crisis. I have not doubt their is more to unfold on this front.

There is no reason to believe that Wall Street traders won't continue their gambling. As a former National Sales Manager of debt securities for a multinational bank, I know the mentality that is constantly scheming to create the new instrument that will outsmart the next person out of their money. This needs to be stopped and Wall Street traders and bankers have no reason to quit this behavior any more than a drug addict who craves a high is inclined to tow the line as the result of a request. There must be enforcement and there must be payback to the taxpayers.

Congress can't get much done so the FDIC should not wait for leadership from them. ACT NOW to create new compensation practices. No matter how good an energy division trading manager is, he's not worth a \$100,000,000 bonus. As taxpayers, we lose through the bailouts, we lose to the bonuses, and we lose to the downstream pricing impact resulting from the actions these gamblers take on a daily basis.

Please step up to the plate.

Sincerely,  
Donald J Krouse  
Morongo Valley, CA