January 19, 2011

TO: The Executive Secretary's Section  
FDIC Legal Division

FROM: Diane Ellis  
Deputy Director  
Division of Insurance and Research

SUBJECT: Meeting with The Clearing House and Clearing House Member Banks  
JPMorganChase, Wells Fargo, Citibank, Capital One and Bank of America - Large Bank Pricing System RIN 3064-AD66, 75 FR 72612 (November 24, 2010).

The FDIC published in the Federal Register a Notice of Proposed Rulemaking (NPR) requesting comment on its proposal to revise the assessment system applicable to large insured depository institutions to better differentiate institutions and take a more forward-looking view of risk; to better take into account losses that the FDIC may incur if an institution fails; and to make technical and other changes to the rules governing the risk-based assessment system.

The Clearing House requested a meeting with the FDIC to discuss the NPR and to address in detail issues raised in the comment letter submitted by The Clearing House on January 3, 2011. The meeting was held on January 13, 2011, with some representatives attending in person and others by telephone. A discussion was conducted with representatives of the Clearing House, its member banks, and FDIC staff.

The discussion generally concerned the statutory framework for the FDIC's proposed large bank pricing system, as well as various components of the proposed system and how those components address the risk large banks present to the Deposit Insurance Fund. The Clearing House indicated that some additional information might be forthcoming to the FDIC.

January 13, 2011 Meeting  
FDIC Staff and Institution Representatives

<table>
<thead>
<tr>
<th>Name</th>
<th>Representing</th>
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<tbody>
<tr>
<td>Paul Saltzman</td>
<td>The Clearing House</td>
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<td>Eli Peterson</td>
<td>The Clearing House</td>
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<td>Joe Alexander</td>
<td>The Clearing House</td>
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<td>William Kroener</td>
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<td>H. Rodgin Cohen</td>
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<td>Janine Guido</td>
<td>Sullivan and Cromwell</td>
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Diane Ellis  
Steve Hanas  
Roberta McInerney  
Kymberly Copa  
Jason Fincke  
Chris Bellotto  

The Clearinghouse member banks (via telephone)  
Greg Baer  
Greg Meredith  
Michael Araten  
Sharon Fiolek  
Peter Stoors  
George Barnwell  
Carl Howard  
Zion Shohet  
Candace Davis  
Phillip Wertz  

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JPMorganChase  
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Wells Fargo  
Wells Fargo  
Citibank  
Citibank  
Capital One  
Bank of America