DEPARTMENT OF THE TREASURY

Internal Revenue Service

Proposed Collection; Comment Request for Notice 2009–XX (NOT–151370–08)

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Public Law 104–13 (44 U.S.C. 3506(c)(2)(A)). Currently, the IRS is soliciting comments concerning Notice 2009–XX, Credit for Carbon Dioxide Sequestration under Section 45Q.

DATES: Written comments should be received on or before August 24, 2009 to be assured of consideration.

ADDRESSES: Direct all written comments to R. Joseph Durbala, Internal Revenue Service, room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of notice should be directed to Evelyn J. Mack, at (202) 622–7381, or at Internal Revenue Service, room 6129, 1111 Constitution Avenue, NW., Washington, DC 20224 or through the Internet, at Evelyn.J.Mack@irs.gov.

SUPPLEMENTARY INFORMATION:

Title: Credit for Carbon Dioxide Sequestration under Section 45Q.

OMB Number: 1545–XXXX.


Abstract: The proposed notice sets forth interim guidance, pending the issuance of regulations, relating to the credit for carbon dioxide sequestration (CO2 sequestration credit) under § 45Q of the Internal Revenue Code.

Current Actions: This is a new collection. There are no changes being made to the notice at this time.

Type of Review: Approval of a new collection.

Affected Public: Business and for-profit.

Estimated Number of Respondents: 30.

Estimated Average Time per Respondent: 6 hrs.

Estimated Total Annual Burden Hours: 180 hrs.

The following paragraph applies to all of the collections of information covered by this notice:

An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection of information displays a valid OMB control number. Books or records relating to a collection of information must be maintained by the respondent as long as their contents may become material in the administration of any internal revenue law. Generally, tax returns and tax return information are confidential, as required by 26 U.S.C. 6103.

Request for Comments: Comments submitted in response to this notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;
(b) the accuracy of the agency’s estimate of the burden of the collection of information;
(c) ways to enhance the quality, utility, and clarity of the information to be collected;
(d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and
(e) estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Approved: June 18, 2009.

Allan Hopkins,
IRS Reports Clearance Officer.

DEPARTMENT OF THE TREASURY
Office of the Comptroller of the Currency

FEDERAL RESERVE SYSTEM

FEDERAL DEPOSIT INSURANCE CORPORATION

Proposed Agency Information Collection Activities; Comment Request

AGENCIES: Office of the Comptroller of the Currency (OCC), Treasury; Board of Governors of the Federal Reserve System (Board); and Federal Deposit Insurance Corporation (FDIC).

ACTION: Joint notice and request for comment.

SUMMARY: In accordance with the requirements of the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35), the OCC, the Board, and the FDIC (collectively, the agencies) may not conduct or sponsor, and the respondent is not required to respond to, an information collection unless it displays a currently valid Office of Management and Budget (OMB) control number. The Federal Financial Institutions Examination Council (FFIEC), of which the agencies are members, has approved the agencies’ publication for public comment of a proposal to extend, without revision, the Foreign Branch Report of Condition (FFIEC 030 and FFIEC 030S), which is a currently approved information collection for each agency. At the end of the comment period, the comments and recommendations received will be analyzed to determine the extent to which the FFIEC should modify the report. The agencies will then submit the report to OMB for review and approval.

DATES: Comments must be submitted on or before August 24, 2009.

ADDRESSES: Interested parties are invited to submit written comments to any or all of the agencies. All comments, which should refer to the OMB control number, will be shared among the agencies.

OCC: Communications Division, Office of the Comptroller of the Currency, Public Information Room, Mailstop 2–3, Attention: 1557–0099, 250 E Street, SW., Washington, DC 20219. In addition, comments may be sent by fax to 202–874–5274, or by electronic mail to regs.comments@occ.treas.gov. You may personally inspect and photocopy the comments at the OCC, 250 E Street, SW., Washington, DC 20219. For
security reasons, the OCC requires that visitors make an appointment to inspect comments. You may do so by calling (202) 874–4700. Upon arrival, visitors will be required to present valid government-issued photo identification and submit to security screening in order to inspect and photocopy comments.

Board: You may submit comments, identified by FFIEC 030 or FFIEC 030S, by any of the following methods:
- E-mail: regs.comments@federalreserve.gov. Include the OMB control number in the subject line of the message.
- Mail: Jennifer J. Johnson, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, NW., Washington, DC 20551.

All public comments are available from the Board’s Web site at http://www.federalreserve.gov/generalinfo/foia/ProposedRegs.cfm as submitted, unless modified for technical reasons. Accordingly, your comments will not be edited to remove any identifying or contact information. Public comments may also be viewed electronically or in paper in Room MP–500 of the Board’s Martin Building (20th and C Streets, NW.) between 9 a.m. and 5 p.m. on weekdays.

FDIC: You may submit comments, which should refer to “Foreign Branch Report of Condition, 3064–0011,” by any of the following methods:
- E-mail: comments@FDIC.gov. Include “Foreign Branch Report of Condition, 3064–0011” in the subject line of the message.
- Hand Delivery: Comments may be hand delivered to the guard station at the rear of the 550 17th Street Building (located on F Street) on business days between 7 a.m. and 5 p.m.
- Public Inspection: All comments received will be posted without change to http://www.fdic.gov/regulations/laws/federal/notices/html including any personal information provided. Comments may be inspected at the FDIC Public Information Center, Room E–1002, 3502 North Fairfax Drive, Arlington, VA 22226, between 9 a.m. and 5 p.m. on business days.

Additionally, commenters may send a copy of their comments to the OMB desk officer for the agencies by mail to the Office of Information and Regulatory Affairs, U.S. Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street, NW., Washington, DC 20503 or by fax to 202–395–6974.

FOR FURTHER INFORMATION CONTACT: For further information or a copy of the collection, please contact any of the agency clearance officers whose names appear below:

SUPPLEMENTARY INFORMATION:
Proposal to Extend for Three Years, Without Revision, the Following Currently Approved Collection of Information

Form Numbers: FFIEC 030 and FFIEC 030S.
Frequency of Response: Annually, and quarterly for significant branches.
Affected Public: Business or other for profit.
OCC: OMB Number: 1557–0099.
Estimated Number of Respondents: 101 annual branch respondents (FFIEC 030). 289 quarterly branch respondents (FFIEC 030). 30 annual branch respondents (FFIEC 030S).
Estimated Average Time per Response: 3.4 burden hours (FFIEC 030). 0.5 burden hours (FFIEC 030S).
Estimated Total Annual Burden: 4,286 burden hours.
Board: OMB Number: 7100–0071.
Estimated Number of Respondents: 23 annual branch respondents (FFIEC 030), 29 quarterly branch respondents (FFIEC 030), 14 annual branch respondents (FFIEC 030S).
Estimated Average Time per Response: 3.4 burden hours (FFIEC 030). 0.5 burden hours (FFIEC 030S).
Estimated Total Annual Burden: 357 burden hours.

FDIC: OMB Number: 3064–0011.
Estimated Number of Respondents: 7 annual respondents (FFIEC 030), 3 quarterly respondents (FFIEC 030), 9 annual respondents (FFIEC 030S).
Estimated Average Time per Response: 3.4 burden hours (FFIEC 030). 0.5 burden hours (FFIEC 030S).
Estimated Total Annual Burden: 70 burden hours.

General Description of Reports
This information collection is mandatory: 12 U.S.C. 321, 324, and 602 (Board); 12 U.S.C. 602 (OCC); and 12 U.S.C. 1828 (FDIC). This information collection is given confidential treatment (5 U.S.C. 552(b)(8)).

Abstract
The FFIEC 030 contains asset and liability information for foreign branches of insured U.S. commercial banks and state-chartered savings banks and is required for regulatory and supervisory purposes. The information is used to analyze the foreign operations of U.S. banks. All foreign branches of U.S. banks regardless of charter type file this report with the appropriate Federal Reserve District Bank. The Federal Reserve collects this information on behalf of the U.S. bank’s primary federal bank regulatory agency. The FFIEC 030S contains five data items that branches with total assets between $50 million and $250 million file on an annual basis in lieu of the FFIEC 030 reporting form. No changes are proposed to the FFIEC 030 or FFIEC 030S reporting forms or instructions.

Request for Comment
Comments are invited on:
- a. Whether the information collection is necessary for the proper performance of the agencies’ functions, including whether the information has practical utility;
- b. The accuracy of the agencies’ estimate of the burden of the information collection, including the validity of the methodology and assumptions used;
- c. Ways to enhance the quality, utility, and clarity of the information to be collected;
- d. Ways to minimize the burden of the information collections on respondents, including through the use of automated
collection techniques or other forms of information technology; and

- Estimates of capital or start up costs and costs of operation, maintenance, and purchase of services to provide the requested information.

Comments submitted in response to this notice will be shared among the agencies. All comments will become a matter of public record. Written comments should address the accuracy of the burden estimates and ways to minimize burden including the use of automated collection techniques or the use of other forms of information technology as well as other relevant aspects of the information collection request.

Dated: June 18, 2009.

Michele Meyer,
Assistant Director, Legislative and Regulatory Activities Division, Office of the Comptroller of the Currency.


Jennifer J. Johnson,
Secretary of the Board.

Dated at Washington, DC, this 16th day of June 2009.

Federal Deposit Insurance Corporation.

Robert E. Feldman,
Executive Secretary.

[FR Doc. E9–14931 Filed 6–24–09; 8:45 am]
BILLING CODE 4830–01–P

DEPARTMENT OF THE TREASURY
Internal Revenue Service

Notice of renewal charter and filing letters

AGENCY: Internal Revenue Service (IRS); Tax Exempt and Government Entities Division.

ACTION: Notice of renewal charter and filing letters.

SUMMARY: In accordance with the Federal Advisory Committee Act, Public Law 92–462, a renewal charter has been filed for the IRS Advisory Committee on Tax Exempt and Government Entities (ACT). The renewal charter was filed on June 16, 2009, with the Committee on Finance of the United States Senate, the Committee on Ways and Means of the U.S. House of Representatives, and the Library of Congress. The renewal charter and copies of these filing letters are attached.

SUPPLEMENTARY INFORMATION: The Advisory Committee on Tax Exempt and Government Entities (ACT), governed by the Federal Advisory Committee Act, Public Law 92–463, is an organized public forum for discussion of relevant employee plans, exempt organizations, tax-exempt bonds, and Federal, State, local, and Indian tribal government issues between officials of the IRS and representatives of the above communities. The ACT also enables the IRS to receive regular input with respect to the development and implementation of IRS policy concerning these communities. ACT members present the interested public’s observations about current or proposed IRS policies, programs, and procedures, as well as suggest improvements.

Dated: June 18, 2009.

Steven J. Pyrek,
Designated Federal Official, Tax Exempt and Government Entities Division, Internal Revenue Service.

[FR Doc. E9–14931 Filed 6–24–09; 8:45 am]
BILLING CODE 4830–01–P

TENNESSEE VALLEY AUTHORITY

Energy Efficiency and Smart Grid Standards

AGENCY: Tennessee Valley Authority.

ACTION: Notice of consideration of energy efficiency and Smart Grid standards

SUMMARY: By a Notice in the Federal Register (73 FR 76736, December 16, 2008), the Tennessee Valley Authority (TVA) initially requested comments on certain standards that TVA is considering adopting for itself and the distributors of TVA power pertaining to certain energy efficiency and Smart Grid standards. The standards being considered are Integrated Resource Planning, Rate Design Modifications to Promote Energy Efficiency Investments, Consideration of Smart Grid Investments, and Smart Grid Information listed in section 111(d) of the Public Utility Regulatory Policies Act of 1978 (Pub. L. 95–617) as amended by the Energy Independence and Security Act of 2007 (Pub. L. 110–140) requires that TVA consider these standards. Accordingly, data, views, and comments are requested from the public on the four standards set out below, as well as on the TVA staff report. Comments on variations in any of the standards, as well as views for or against their adoption are welcome. These standards are being presented in order to obtain the public’s views on the need and desirability of such standards. Determinations on the appropriateness of the standards will be made by the TVA Board of Directors for TVA and the distributors of TVA power.

Standards: The standards upon which comments are requested about which a determination will be made are:

1. Integrated Resource Planning.—Each electric utility shall—
   (A) Integrate energy efficiency resources into utility, State, and regional plans; and
   (B) Adopt policies establishing cost-effective energy efficiency as a priority resource.

2. Rate Design Modifications to Promote Energy Efficiency Investments.—
   (A) In General.—The rates allowed to be charged by any electric utility shall—
      (i) Align utility incentives with the delivery of cost-effective energy efficiency; and
      (ii) Promote energy efficiency investments.
   (B) Policy Options.—In complying with subparagraph (A), each State regulatory authority and each non-regulated utility shall consider—
      (i) Removing the throughput incentive and other regulatory and management disincentives to energy efficiency; and
      (ii) Providing utility incentives for the successful management of energy efficiency programs; and
      (iii) Including the impact on adoption of energy efficiency as one of the goals