



P.O. Box 231 PARK RAPIDS, MN 56470-0231

From: Citizens National Bank
Sent: October 26, 2009
To: FDIC Comments
Subject: Prepaid Assessments RIN: 3064-AD49

2009 NOV -3 P 4: 14
FEDERAL RESERVE BANK
COMMUNICATIONS SECTION

To Whom It May Concern:

I am writing to voice my concern regarding the prepaid assessment interim rule under consideration. I believe this will put additional burden on community banks that are secure and conducted safe, sound, and ethical banking practices with regard to loan underwriting and investment decisions.

It is difficult for small institutions to be competitive with the large institutions since they have the ability to invest in new technologies and offer new services to their customers. Now it is discovered that they have made unsound lending decisions and also made risky investment decisions and we are expected to pay for their mistakes.

The proposed prepaid assessment is a crippling blow for small community banks that have been the very backbone of the financial industry. We have always endeavored to be conservative in our investment and lending policies and should not be forced to shoulder the burden of those institutions that had little regard for safe, sound banking practices.

Concerned Banker,

A handwritten signature in black ink, appearing to read 'D. Nelt', written over a horizontal line.

The Citizens National Bank of Park Rapids