

Subject: FW: Statement of Policy, July 9, 2009 - RIN 3064-AD47

The FDIC should keep its proposed regulations on private equity firms that want to buy failed banks.

We need these tough regulations in place to counteract the risk inherent with private equity firms.

Private equity firms build their whole reputation on making large profits in short periods of time by taking big risks - and exploit weak regulations to get it done.

Private equity firms shouldn't bring their brand of risk-taking to the same banking industry whose own wild risk-taking helped collapse the economy in the first place.

If private equity firms get their way, banks could once again be exposed to the same risks that collapsed the economy last year.

Private equity firms are under fire across the country. Already, six people have been indicted for illegal activities relating to investments in one of the biggest private equity firms...