**From:** Chris Meyer [mailto:cmeyer@friendshipstatebank.com]
**Sent:** Monday, March 02, 2009 8:48 AM
**To:** Comments
**Cc:** Cam Fine
**Subject:** FDIC special assessment

Greetings:

After reading of the special assessment, I grabbed my calculator to get a grip on what the assessment meant to us: roughly $400,000.

Well, that is our earnings for better than a month (more in this climate). We are a safe, sound, well-capitalized and PROFITABLE community bank. This assessment seems to be aimed at removing the "profitable" part of that statement. As an officer at a $240-million community bank that employs over 100 people in our southeastern Indiana community, I am appalled that the FDIC would seek to punish the backbone of responsible banking. The way I see it, we should be rewarded. We pay 34% tax, our regular FDIC premiums, and just got hosed by the FNMA-preferred banditry conducted by the Federal Reserve. What more? We had planned on hiring, as we grow, but should the assessment be realized, we have to seriously modify our budgeting, which would include eliminating additional hiring. Is this the way out of a recession?

I had been a big fan of the Chairman's leadership of the FDIC, and believed she "got" community banking. I quote her often, especially with the regards to the renaissance of community banking. I have studied her dissertations on small-loans and considered her leadership as aligned to the goals of community banks. This assessment must be an oversight on the part of the FDIC, and I have faith in the ICBA and community bankers across America; faith that we can work with the FDIC to make this assessment equitable and fair. Fair to me is allowing us to put that $400,000 to work by growing employment, bolstering our strong capital, making well-underwritten loans, and being rewarded for "doing things right."

Best regards,

**Christopher Meyer**
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