

From: Ken Scott [mailto:kscott.420@csimail.net]
Sent: Monday, March 02, 2009 10:44 AM
To: Comments
Cc: Phyllis Burress Meek
Subject: Assessment Fee Increase
Importance: High

I would like to take this opportunity and address my concerns over what is going on with the increase in FDIC assessment fees. I am very concerned why community banks are paying a price for something they took no part in creating. I would also address concerns over why banks that are well-capitalized are having to pay the higher fees when once again they had nothing to do with the problems that have been created.

I feel that the problems that have been created by the Wall Street Banks due to their irresponsible practices should be fixed by them paying the higher FDIC fees. When I look at our community and what the community banks have done to continue to assist the local environment, there has been no major impact on the performance of our banking institution. However, over the last two years our FDIC assessment fees have increased over 88% and they are expected to double for this calendar year over last year. I truly believe something is wrong with this picture when the community banks that are performing well are being forced to assist in correcting the problems just the same as the banks that created the problems. It is noted that with fees continuing to rise as they have over the past two years, it is going to force community banks to take a look at their bottom line and determine where items can be cut to fit the increase of fees in the budget. As everyone knows, the cost of salaries and benefits will be looked at closely in order for the increased fee assessment to fit. This could force banks to reduce staffing positions which will once again affect the unemployment matters of the federal government.

I would sincerely hope that the federal government would take another look at this situation and address the matter of lowering the assessment fees for the community banks that are considered well-capitalized and once again have not created the problems that the Wall Street banks have created. Thank you for your time and consideration in reading this email. I would also like to have a response to this email upon receipt to know how the federal government is going to address this matter.

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