

From: Dean Schwartz [mailto:rds@valleytel.net]
Sent: Wednesday, March 25, 2009 2:27 PM
To: Comments
Subject: Assessments, RIN 3064-AD35

To Whom it may concern:

The Campbell County Bank is a small community owned bank in Herreid, SD. I am writing concerning the proposed FDIC 20-Basis Point Special Assessment. We have been operating the bank in a prudent and responsible manner. We were not the ones that were making the sub prime loans, or reducing our loan underwriting standards, yet we are being penalized for the risky practices that led to the economic crisis. This special assessment would cost more than double than we would normally pay for the whole year. The bank's 2009 assessment will almost triple using the new imposed 12-16 basis points without the special assessment.

The FDIC should explore other alternatives for funding the DIF including using its existing authority to borrow from the Treasury. Hopefully, Congress will approve increasing the borrowing limits to 100 billion dollars. Is it possible, that FDIC could use some of the TARP funds to replenish the fund? We also support a systematic-risk premium for the large banks who are mainly responsible for the current losses.

We hope you will consider and understand our concerns. We do not need that kind of additional expense under these current economic conditions.

Sincerely,
Roy Dean Schwartz
President