

From: Jim Engel [mailto:jengel@aquestabank.com]
Sent: Wednesday, March 25, 2009 12:01 PM
To: Comments
Subject: FDIC Assessment

Dear Sir/Madame:

As a well capitalized community bank, we take pride in operating in a conservative, safe and sound manner. But as a small bank, we are also keenly aware of the importance of cost control. In that light, we strongly encourage the FDIC to reconsider its proposal to impose a special assessment of 20 basis points on deposits. This unbudgeted cost is significant to our organization. Please look for other methods to recapitalize the insurance fund. It is simply fundamentally unfair to penalize the very constituents who had nothing to do with the national issues pertaining to large banks.

Thank you for your consideration.

Jim Engel
President & CEO



Post Office Box 700
Cornelius, North Carolina 28031
(704) 439-4343 Main
(704) 439-4322 Direct
(704) 439-4344 Fax
www.aquesta.com