

Dear FDIC:

I'm writing to request that you seriously consider other means of raising money for the FDIC fund before allowing the special 10 cent assessment. Assessing additional monies could definitely jeopardize some healthy community banks that have not contributed to this crisis.

I might suggest a couple of ideas for raising monies – Change the assessment formula to “total assets-capital”, which would shift the premium burden to the banks that impose the greatest risk to the fund; or, push Congress to impose a special “risk premium” on those banks deemed “systemically important” by the Federal Reserve.

If a bank is deemed too big too fail then why not have them pay for the privilege of 100% government coverage. There are other options to be considered before imposing crippling special assessments on community banks at a time when they are most vulnerable.

I appreciate your due consideration to this very serious situation.

Sincerely,

Judy Miller, SVP Marketing
First Option Bank
601 Main
Osawatomie KS 66064
marketing@firstoptionbank.com