

From: Charles Funk [mailto:cfunk@midwestone.com]
Sent: Monday, March 02, 2009 10:51 AM
To: Comments
Cc: Marcia McKeag
Subject: COMMENT ON PREMIUM INCREASE

To the FDIC Board of Governors:

This is the wrong time to slam the banking industry with this premium increase. There are other, more rational, means of achieving the goal of a stronger FDIC Deposit Insurance Fund. A stronger insurance fund, of course, is a goal that all bankers share.

For the record, our bank has never had a sub-prime program, has delinquencies and charge-offs well below our peer group and has tangible capital of more than 9% of assets. Why we should have to bear this burden (via a one-time assessment) equally with those who actually created the problem and who have more significant asset quality problems is something that I do not understand.

Please consider changing your action taken on Friday. It will do significant harm to many community banks around the United States.

Sincerely,

Charlie Funk

Charlie Funk
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"Taking care of our customers and those who should be!"